FISCAL IMPACT STATEMENT ON BILL NO. H.3391

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TO: The Honorable Robert Harrell, Chairman, House Ways and Means Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Harry Bell

DATE: February 4, 2005 SBD: 2005172

AUTHOR: Representative Toole PRIMARY CODE CITE: 57-3-610

SUBJECT: Naming of a Highway Facility - Reimbursement to DOT

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

A Savings to Federal and/or Other Funds

BILL SUMMARY:

House Bill 3391 would specify that public funds may not be used to reimburse the Department of Transportation (DOT) for expenses incurred when a road, bridge or other highway facility is dedicated and named for an individual.

EXPLANATION OF IMPACT:

Enactment would have no impact on the General Fund of the State. The Department of Transportation currently uses either State Highway Funds or County Transportation ("C") Funds to pay for such signs at an average cost of \$400 (per pair of signs for each occurrence). DOT indicates there are approximately 40 such dedications annually with about 31 of those resulting in the Department being reimbursed from county "C" funds. Overall savings to DOT and the "C" fund can be estimated at \$16,000 annually.

LOCAL GOVERNMENT IMPACT:

If local government funds are considered "public" funds then there is no impact on local governments. Otherwise the impact is \$400 average per dedication.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget